

The United States Department of Agriculture (USDA) partners with both public and private community-based organizations, as well as financial institutions, to provide funding through select programs to support economic growth in rural areas (definition of “rural” varies by program). Since 2016, West Town Bank & Trust has authorized more than \$500 million to businesses through the USDA’s loan programs.

Business & Industry (B&I) Program

The B&I loan guarantee program gives rural businesses access to affordable financing of up to \$25 million to improve the communities’ economic health.

Eligible Loan Uses, Including But Not Limited To:

- Business Acquisitions, Expansions & Start-Ups
- Commercial Real Estate & Rent Replacements
- Refinance of Existing Debt (In Most Cases)
- Inventory & Equipment Purchases
- Working Capital Needs

Rural Energy for America Program (REAP)

REAP funds up to \$25 million for private sector renewable energy projects to make energy efficiency improvements and build renewable energy systems.

Eligible Loan Uses, Including But Not Limited To:

- Purchase or Install Renewable Energy Systems (RES), Including Retrofitting & Energy Efficiency Improvements (EEL)
- Includes Power Generation Systems, Biomass, Geothermal, Hydrogen, Solar & Wind Generation

Community Facilities (CF) Program

Financing of up to \$100 million through the CF program aims to support projects that provide health care, public safety, education or public services in rural communities.

Eligible Loan Uses, Including But Not Limited To:

- Covers Costs for Land Acquisitions, Professional Service Fees & Equipment
- Includes Assisted Living Facilities, Public Buildings, Schools, Fire Stations, Town Halls, Rehabilitation Centers, Hospitals & Childcare Centers

Farm Services Agency (FSA) Programs

The USDA’s FSA loan programs help farmers and ranchers obtain financing of up to \$1.825 million from lenders to buy farmland or finance agricultural production.

Eligible Loan Uses, Including But Not Limited To:

- Farm Operating Loans Are Used to Purchase Livestock, Equipment, Insurance or Make Improvements to Existing Farms
- Farm Ownership Loans Are Used to Purchase Farms or Enlarge Existing Farms

Food Supply Chain (FSC) Program

The FSC Program provides financing of up to \$40 million to businesses in the middle of the food supply chain for start-up or expansion activities.

Eligible Loan Uses, Including But Not Limited To:

- Purchase or Develop Land, Buildings & Machinery
- Start-Up Costs, Inventory & Working Capital
- Includes Food Aggregation, Processing, Manufacturing, Storage, Transportation, Wholesaling & Distribution Businesses

Hear From A West Town Bank & Trust USDA Business Loan Customer



“We are grateful to have worked with West Town Bank in securing USDA and construction financing for the landfill gas to RNG project in which our fund invested. The West Town Bank team remained focused, patient, and facilitated creative solutions throughout the entire process.”

– Greg Roti, CEO of Climate Capital Partners

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