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**RAYMOND JAMES**  
INVESTMENT SERVICES

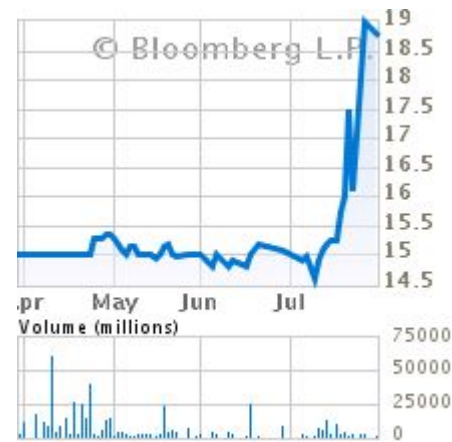
**Update on Stock Trading (WTWB)**

After making the West Town Bank & Trust stock available through Raymond James Investment Services at the end of the first quarter, there was a tremendous amount of interest and purchase of the stock early in the second quarter. While that didn't increase the stock price at first, it began to increase about mid-July and continued to soar through the end of the month.

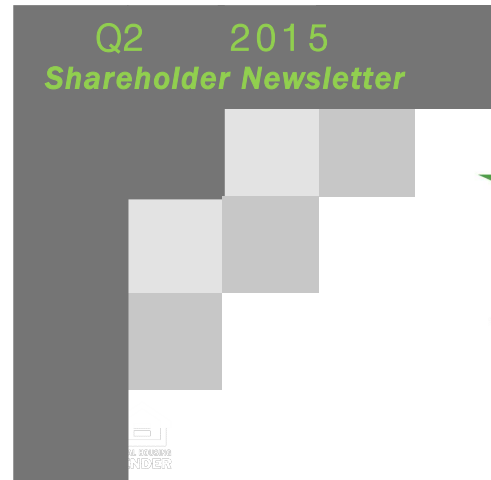
The stock began July at \$15 and reached a high of \$19 on July 27 before finishing the month and the quarter at \$18.80. The trading price remains well above the book value of the stock, which finished the second quarter at \$16.29 per share.

"We are very pleased with the stock price since we started using Raymond James as our official broker," said Eric Bergevin, West Town Bank & Trust CEO and President. "As analysts and investors see our strong financial results, we feel confident that they will continue to make West Town stock a part of their portfolios."

Shareholder inquiries are welcome regarding the buying and selling of shares of West Town Bank & Trust. Please contact Lou Coines at the numbers provided. As with any stock, the quoted price can change over time based mostly on the supply and demand for the shares.



**Lou Coines**  
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**Upward Trend: Second Quarter Financials Reveal Increases in Income and Profits**

With its income and profits continuing to increase, West Town Bank & Trust remains a solid investment. The second quarter 2015 results are proof of that.

The second quarter yielded net income of \$1,066,756, which increased the year-to-date net income to \$2,015,355 as of June 2015. This meant a return of \$0.76 (second quarter) and \$1.44 (year-to-date) per diluted common share respectively. In comparison, West Town Bank & Trust had a net income of \$520,435 and \$947,923 or \$.39 and \$.71 per diluted share, for second quarter 2014 and June 2014 year-to-date, respectively.

"At the halfway point of 2015, West Town Bank & Trust continues to trend up in all its financial numbers," said Eric Bergevin, President and CEO of the Bank. "This is due to the diligence of our staff and loyalty of our customers. We will strive to continue providing the type of service our customers have come to expect in order to continue our growth through the remainder of this year and in to 2016."



In addition, profitability, as measured by the annualized return on average assets, increased to 2.02% from 1.20% for the three months ended June 30, 2015 and 2014 respectively. Profitability as measured by the Company's annualized return on average equity was 18.85% and 11.29% for the three months ended June 30, 2015 and 2014 respectively. Year-to-date profitability as measured by the Company's return on average assets and return on average equity was 2.13% and 19.95% respectively.

Overall, net interest income for the quarter was up to \$3.9 million, compared to \$3.2 million for the same period in 2014.

Nonperforming assets, which includes nonaccrual loans and OREO, decreased \$1.8 million from \$5.3 million at March 31, 2015 to \$3.5 million at June 30, 2015. The nonperforming assets consist of \$0.3 million in OREO and \$3.2 million in nonaccrual loans. For the three months ended June 30, 2015, there was \$18 thousand expensed to the provision for loan losses. The allowance for loan losses at June 30, 2015 totaled \$1.75 million, or 1.31% of all outstanding loans.

West Town Bank & Trust continues to be well capitalized according to banking regulatory standards with total risk-based capital of 14.91%, tier 1 risk-based capital of 13.81%, common equity tier 1 risk-based capital 13.81%, and a tier 1 leverage ratio of 10.93% at June 30, 2015. The minimum levels to be considered well capitalized for each of these ratios are 10.0%, 8.0%, 6.5%, and 5.0%, respectively.

**West Town Bank & Trust**

**North Riverside Branch**  
7820 West 26th Street  
North Riverside, IL 60546  
708.447.3330

**Cicero Branch:**  
4852 West 30th Street  
Cicero, IL 60804  
708.652.2000

**Raleigh LPO:**  
8450 Falls of Neuse Rd  
Suite 202  
Raleigh, NC 27615  
919.948.1987

**Albemarle Bank & Trust**  
"A West Town Bank"

**Greenville Branch**  
4051 S. Memorial Blvd  
Suite B  
Winterville, NC 28590  
252.321.2507

**Edenton LPO:**  
216 South Broad Street  
Edenton, NC 27932  
252.482.4400

**Insurance Agency:**  
216 South Broad Street  
Edenton, NC 27932  
252.368.4017

## Financial Highlights

*West Town  
Bank & Trust  
Second Quarter  
2015*

(Dollars in thousands)

### Income Summary

	Actual Three Months Ended June 30, 2015	Actual Three Months Ended June 30, 2014
Net Interest Income	3,933	3,165
Provision for Loan Losses	229	424
Non-Interest Income	12,352	8,182
Non-Interest Expense	12,699	9,380
Earnings Before Taxes	3,357	1,543
Income Tax Expense	1,342	595
<b>Net Income</b>	<b>2,015</b>	<b>948</b>

### Balance Sheet

	Actual Three Months Ended June 30, 2015	Actual Three Months Ended June 30, 2014
Assets	203,085	172,384
Loans	149,402	124,299
Earning Assets	183,862	160,203
Deposits	162,254	132,816
FHLB Advances & Other Borrowings	15,000	20,000
Stockholders' Equity	22,038	16,989

### Key Performance Ratios

	Actual Three Months Ended June 30, 2015	Actual Three Months Ended June 30, 2014
Return on Average Assets	2.13%	1.31%
Return on Average Stockholders' Equity	19.95%	12.41%

### Capital

	Actual Three Months Ended June 30, 2015	Actual Three Months Ended June 30, 2014
Book Value of Stock	\$16.29	\$12.93
Tier 1 Leverage Ratio	10.93%	10.61%



## Albemarle Bank & Trust Receives FDIC Approval for Edenton Retail Branch; Office Renovation Planned

There is a lot of history behind the building at the corner of Broad Street and Eden Street in Edenton, NC. Albemarle Bank & Trust will be adding another chapter to that history in the near future.

The building, which was originally constructed for The Citizens Bank of Edenton in 1924, has served as a loan production office for Albemarle Bank & Trust since 2012. The bank will be adding retail banking services after receiving approval from the FDIC on July 16.

"As Edenton continues to grow, Albemarle Bank & Trust will be able to provide all the services of a big bank, but with the customer attention of a community bank," said Jerry Brett, Senior Vice President and Regional Executive. "We are excited about the opportunities and expect to grow quickly."

Currently, the bank has offices on both the first and second floors of the building. The first floor will be renovated and a teller line will be installed to make the facility retail banking ready. The branch is expected to open in early 2016.



Albemarle Bank & Trust will renovate the interior of this stately building to provide for retail banking space.

## Two Staff Members Added to Accommodate Growth

### Mike Pippins joins Albemarle Bank & Trust

Albemarle Bank & Trust has added Mike Pippins to its growing staff. Mike brings more than 25 years of experience in the agriculture industry. Having a farming background, Mike understands the needs of our local farming community. While Mike will have his office in Edenton, he will be able to work with potential and existing customers throughout the Eastern North Carolina region. With the bank's desire to move into agriculture lending in our growing markets, Mike's knowledge of the farmers and their farming needs will aid us greatly in building this customer base. If he can help with any of your farm lending needs or you have any questions, please contact Mike at 252-368-4971 or email Mike at [mpippins@abtnc.com](mailto:mpippins@abtnc.com).



Mike Pippins

### Keith Tolbert named Marketing Director for West Town Bank & Trust



Keith Tolbert

Keith Tolbert has joined West Town Bank & Trust as its Marketing Director. Keith has almost 20 years of marketing experience in a wide variety of industries including banking, industrial tools and equipment, building supplies, office furniture and industrial skin care. He has also been a freelance sportswriter for more than 15 years. Keith is originally from Virginia and earned his BA and MBA from Milligan College in Tennessee. He graduated from the Virginia Banker's Association School of Bank Management in 2012. Keith is working in the Raleigh, NC office and can be reached at 919-647-9574, ext 2711.